

# **Kitsault Energy has signed a Memorandum of Understanding (MOU) with an Asian Oil and Gas Major to partner for the Development of Northeast BC and Northwest Alberta Natural Gas (NG) fields, NG Pipeline, Liquification of NG (Floating and Land Based), Dedicated Energy Export Terminal, LNG Transportation at Kitsault, and Regasification, Marketing, Sales and Distribution**

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The President of Kitsault Energy, Mr. Krishnan Suthanthiran, is a Speaker and Chair at the NGL LNG Export Conference at the BMO Center, on August 19-20, 2013, Monday - Tuesday, in Calgary, Alberta, Canada.

Kitsault Energy will continue to work with other potential partners, for upstream, midstream and downstream activities, in Canada and Asia, to expedite the planning, permitting and approvals, to establish a strong, positive and mutually beneficial relationship with First Nations Governments, (for education, job training, healthcare, jobs, economic opportunities, and community and regional development), and to execute speedy and environmentally friendly construction of the various aspects of the NG & LNG supply, operation and transportation.

## **Kitsault Multi Phase Energy Project**

The Multi Phase Project includes Phase I, II and III and is as follows: Phase I - A rail line from Terrace to Kitsault and a private airport, 48" Diameter Natural Gas pipeline to Kitsault ("Kitsault Gas Transmission Line" – KGTL), FLNG, and an export terminal and facilities for exporting 5 Million Tons LNG or more per year (8 to 10 Billion USD project estimated cost and time line for shipping LNG, in 2017). Phase II -A land based LNG facility and operation, additional export facility as needed, at an estimated cost of 8-10 Billion USD for producing up to 30 Million Tons of LNG per year, targeted completion in 2020 or sooner. Phase III - Other opportunities to expand energy export capabilities as needed in the future, at an estimated cost of 5-10 Billion USD (completion by 2020 or sooner).

Kitsault is located 800 km (500 miles) north of Vancouver, British Columbia and 115 km (75 miles) north of Prince Rupert, British Columbia, Canada. It is a purpose-built resource community with complete community infrastructure and housing for nearly 1,000 residents. With nearly 350 acres of industrial and residential land, full B.C. Hydro service, and deep water for a port, Kitsault makes both economic and environmental sense as the preferred location to be the Liquefied Natural Gas (LNG) terminal site for the export of natural gas from North East British Columbia to Asia and other markets.

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### **The advantages of Kitsault are:**

1. Kitsault is the closest location to the natural gas rich Northeast British Columbia, Canada to establish a Dedicated Energy Corridor and Export Terminal.
2. It has the infrastructure, 90 houses (three bedroom with basement) and 150 condos (2–3 bedrooms) to house nearly 1000 residents, along with the necessary Recreation Center, Medical Clinic, Shopping Center, Post Office, Bank, Restaurants, Supermarket, etc. ready to occupy.
3. It has full British Columbia Hydro Power service to the entire town site.
4. It can be accessed by road, multiple airports, water, helicopters, float planes, water taxi, etc.
5. It has deep water for a port for navigation of Tankers, Barges, Ships, etc.
6. Sufficient land for FLNG, Land Based LNG, Port, Export Terminal, and other infrastructure.
7. It will save two to three years in project planning, construction of pipelines and other facilities.
8. A project using Kitsault, can save as much as 5 Billion USD from the total cost of the project.
9. The pipeline can be shorter by 100 to 200 kilometers, savings on this alone can be 1 to 3 Billion USD and one or more year(s) of time.
10. Kitsault is a privately owned Fee Simple Property, with 350 acres of land. Additionally, many thousands of acres of land are available if needed.
11. Kitsault is located in the Regional District and not a Municipality. Therefore, industrial and other taxes will be lower with potential savings of hundreds of millions USD or more per year in taxes alone.
12. Kitsault used to be a Molybdenum (used for strengthening steel) Mine, and as a result, extensive environmental assessment has been performed for the site itself as recently as 2012.
13. The pipeline from Northeast B.C. to Kitsault will primarily be along less populated Crown Land and some First Nation's land with little variation in elevation, and therefore causing the least environmental impact.
14. From Kitsault's Export Terminal, the Tankers, Barges and Ships can enter the ocean quickly without experiencing any congestion from navigation related to other traffic such as containers or grain loading and unloading as in other ports.

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15. Asia will be able to rely for their energy needs, on supplies from the privately owned Kitsault Energy and join as an equity partner to have a long term contract with a stable and reliable supply at reasonable prices from Canada, a strong, vibrant and democratic country.
16. A Dedicated Energy Corridor and Export Energy Terminal at Kitsault will have a tremendous future for other expansion plans benefitting British Columbia, all of Canada and Asia.
17. Investments will be made for First Nations communities for purified drinking water, sewer systems, healthcare, education, job training, jobs, and housing. Kitsault Energy alongside Best Global Talent Agency and Best Cure Foundation are eager to participate proactively in partnership with First Nations.

**For more information, please visit:**

**[www.kitsaultenergy.com](http://www.kitsaultenergy.com)**

**[www.bestcure.md](http://www.bestcure.md)**

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